

## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

## INVENGO APPOINTS ALBERT WU AS CHIEF EXECUTIVE OFFICER OF INVENGO'S INTERNATIONAL BUSINESS

SINGAPORE, 1 October 2018 - Invengo is pleased to announce the recent appointment of Albert Wu as CEO of Invengo's International Business.

Mr. Albert Wu (1967) is a British national and holds an MBA degree from the University of Cambridge. His main area of focus is enabling organizations to capitalize on the opportunities for growth and development afforded by globalization. Before joining Invengo, he held various senior executive positions with a number of leading high-tech companies such as HP, Huawei, Philips Semiconductor and IBM EMEA. Albert Wu has been the CEO of Biiteca Culture Technology (Shenzhen) Co. Ltd., a wholly-owned subsidiary of Invengo Information Technology Co. Ltd. since March 2017.

In view of his background, experience and expertise, Albert is exactly the right person to provide the leadership that Invengo's international business requires in order to capitalize on the interesting growth opportunities in the global IoT market by focusing on true globalization.

Albert Wu: "I am very much looking forward to playing a role in leading the further global expansion of Invengo and capitalizing on the growth opportunities in the rapidly transforming Internet of (Everyday) Things market worldwide."



Albert Wu will be replacing Mr Jiann Hsieh, who resigned his position as CEO of Invengo International for personal reasons. Jiann has performed his duties with dedication and commitment during his tenure. We are grateful to him for his inspiring leadership and his contribution to the company. We wish Jiann all the best and we are confident that we have found a worthy successor in Albert Wu.

## ABOUT INVENGO TECHNOLOGY

Invengo is a leading developer and manufacturer of high quality, intelligent RAIN RFID (UHF), HF and NFC inlays, tags and connectivity solutions utilized in the Internet of Things (IoT). With a focus on innovation, Invengo has created a leading product line in retail, library, (industrial) laundry, pharmaceutical, healthcare, (public) transportation and many other industries. With over 20 years of experience in RFID, Invengo is fully dedicated to enabling efficiency in applications such as ticketing, identity management, supply chain management, authentication, asset management and brand equity.

Invengo Technology Pte. Ltd, located in Singapore (with subsidiaries in the US and Europe), is the international headquarters of Invengo Information Technology Co. Ltd, listed on the Shenzhen Stock Exchange (SZSE: 002161.SZ). Employing over 600 people worldwide, Invengo is one of the largest publicly traded, RFID-oriented companies in the world, with design and manufacturing plants located in the United States, Europe and China and sales offices spanning all major geographies.

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